

"The Federal Reserve Banks are privately owned, locally controlled corporations" [Lewis vs. U.S., 680 F.2d 1239, 1241](1982)

The Federal Reserve Bank is **NOT EVEN** actually part of the Federal government. It is no more *Federal* than Federal Express, or Federated Department Stores. **It is a private corporation** with a legislated **monopoly on currency and credit** that is **allowed to BUY its paper currency** for nothing more than the cost of the paper, ink, and labor, from the Bureau of Printing & Engraving (U.S. Treasury). Originally this added up to about 2.3 cents per note, or \$230 of cost to buy one million dollars (10,000 100 dollar bills). To-day the cost is apparently still about the same.

The Federal Reserve bank is the **Fifth plank** of the [Communist Manifesto](#).

America is now without any permanent money supply AT ALL, because of the existence of the Federal Reserve bank and fractional reserve banking system.

Why is a private corporation cashing your income tax check instead of the Treasury?

The money doesn't even go to the Federal government? That's right, not one penny actually goes into the Treasury! It all goes straight to the Federal Reserve bank to service the debts owed to them because of this monopoly on borrowing money into existence that they use to control the money supply.



Notes and Further Reading

Links to further study:

<http://www.petition2congress.com/10162/peal-federal-reserve-act-1913-all-amendments-thereto/>

<http://www.tax-freedom.com/ta24000.htm>

<http://www.bigeye.com/griffin.htm>

Book: *The Creature from Jekyll Island* written by: G. Edward Griffin

<http://www.sagaciousnewsnetwork.com/century-of-enclavement-history-of-the-federal-reserve/>

http://www.apfn.org/apfn/fed_reserve.htm

A Brief History of the Federal Reserve



The Federal Reserve Act of 1913 tasks the Federal Reserve System with providing economic stability and full employment for the people of the United States. It has never come close to fulfilling that mandate. Instead, the Federal Reserve Act of 1913 in essence **grants the power to create the nation's money to private banking corporations.** These corporations -- by definition -- must compete to provide the maximum profits for their shareholders, **not to provide the maximum benefits to the American people in general.**

The **Federal Reserve System** (also known as the **Federal Reserve**, and informally as the **Fed**) is the [central banking](#) system created on Dec. 23, 1913, with the enactment of the [Federal Reserve Act](#).

ARTICLE 1, SECTION 8 OF THE CONSTITUTION STATES THAT CONGRESS SHALL HAVE THE POWER TO COIN (CREATE) MONEY AND REGULATE THE VALUE THEREOF. (The Federal Reserve is Unconstitutional)

THE FEDERAL RESERVE BANK IS A PRIVATE COMPANY.

Article 1, Section 8 of the Constitution states that Congress shall have the power to coin (create) money and regulate the value thereof. Today however, the FED, which is a privately owned company, controls and profits by printing money through the Treasury, and regulating its value.

The FED began with approximately 300 people or banks that became owners (stockholders purchasing stock at \$100 per share - the stock is not publicly traded) in the Federal Reserve Banking System. They make up an international banking cartel of wealth beyond comparison (Reference 1, 14). The FED banking system collects billions of dollars (Reference 8, 17) in interest annually and distributes the profits to its shareholders. The Congress illegally gave the FED the right to print money (through the Treasury) at no interest to the FED. The FED creates money from nothing, and loans it back to us through banks, and charges interest on our currency. The FED also buys Government debt with money printed on a printing press and charges U.S. taxpayers interest. Many Congressmen and Presidents say this is fraud (Reference 1,2,3,5,17).

Who actually owns the Federal Reserve Central Banks? The ownership of the 12 Central banks, a very well kept secret, has been revealed:

Rothschild Bank of London Warburg Bank of Hamburg
Rothschild Bank of Berlin Lehman Brothers of New York
Lazard Brothers of Paris Kuhn Loeb Bank of New York
Israel Moses Seif Banks of Italy Goldman,)

Sachs of New York Warburg Bank of Amsterdam Chase Manhattan Bank of New York (Reference 14, P. 13, Reference 12, P. 152) These bankers are connected to London Banking Houses which ultimately control the FED. When England lost the Revolutionary War with America (our forefathers were fighting their own government), they planned to control us by controlling our banking system, the printing of our money, and our debt (Reference 4, 22).

The individuals listed below owned banks which in turn owned shares in the FED. The banks listed below have significant control over the New York FED District, which controls the other 11 FED Districts. These banks also are partly foreign owned and control the New York FED District Bank. (Reference 22)

First National Bank of New York James Stillman National City Bank, New York Mary W. Hamman

National Bank of Commerce, New York A.D. Juillard

Hanover National Bank, New York Jacob Schiff

Chase National Bank, New York Thomas F. Ryan Paul Warburg William Rockefeller Levi P. Morton M.T. Pyne George F. Baker Percy Pyne Mrs. G.F. St. George J.W. Sterling Katherine St. George H.P. Davidson J.P. Morgan (Equitable Life/Mutual Life) Edith Brevour T. Baker (Reference 4 for above, Reference 22 has details, P. 92, 93, 96, 179)

How did it happen? After previous attempts to push the Federal Reserve Act through Congress, a group of bankers funded and staffed Woodrow Wilson's campaign for President. He had committed to sign this act. In 1913, a Senator, Nelson Aldrich, maternal grandfather to the Rockefellers, pushed the Federal Reserve Act through Congress just before Christmas when much of Congress was on vacation (Reference 3, 4, 5). When elected, Wilson passed the FED. Later, Wilson remorsefully replied (referring to the FED), "I have unwittingly ruined my country" (Reference 17, P. 31).

Now the banks financially back sympathetic candidates. Not surprisingly, most of these candidates are elected (Reference 1, P. 208-210, Reference 12, P. 235, Reference 14, P. 36). The bankers employ members of the Congress on weekends (nickname T club -out Thursday...-in Tuesday) with lucrative salaries (Reference 1, P. 209). Additionally, the FED started buying up the media in the 1930's and now owns or significantly influences most of it Reference 3, 10, 11, P. 145). Presidents Lincoln, Jackson, and Kennedy tried to stop this family of bankers by printing U.S. dollars without charging the taxpayers interest (Reference 4). Today, if the government runs a deficit, the FED prints dollars through the U.S. Treasury, buys the debt, and the dollars are circulated into the economy. In 1992, taxpayers paid the FED banking system \$286 billion in interest on debt the FED purchased by printing money virtually cost free (Reference 12, P. 265). Forty percent of our personal federal income taxes goes to pay this interest. The FED's books are not open to the public. Congress has yet

to audit it.

THE FEDERAL RESERVE BOARD, A GOVERNMENT BOARD, HAS CHEATED THE GOVERNMENT OF THE UNITED STATES AND THE PEOPLE OF THE UNITED STATES OUT OF ENOUGH MONEY TO PAY THE NATIONAL DEBT.

3 WAYS TO ABOLISH THE FED AND ISSUE MONEY PER THE UNITED STATES CONSTITUTION, ARTICLE 1, SECTION 8:

* Buy back the FED and have the U.S. Government collect all profits.

* Abolish the FED by printing real U.S. dollars as President Kennedy attempted (Executive Order 11.110, 1963) (Reference 4).

- Request your county/state to use their Constitutional **powers** to abolish the FED. This is the **BEST SOLUTION**. Nearly half the states are attempting or considering this action (Reference 5). Congress has had 80 years to follow the Constitution, and has refused to abolish the illegal FED. The state/county effort is working faster than any other method.

By abolishing the FED, we would not pay interest on Federal Reserve Notes. Until it is abolished, the FED has a monopoly on profit on our currency and whether our money supply will be increased or decreased, inflation or depression. The banks are capable of controlling business by controlling who can or cannot obtain a loan.

Adams, Jefferson, and Lincoln believed that banker capitalism was more dangerous to our liberties than standing armies. In a republic, banks would lend money but could not create or manufacture it. (Reference 1, P. 215)

Later, Jefferson used stronger language and denounced the institution as "one of the most deadly hostilities against the principles and form of our Constitution." Some have said that Jefferson did not favor a strong central bank. What he did not favor was the delivery of our monetary system into private hands to be run for private profit. (Reference 1, P. 230) President James A. Garfield said: "Whoever controls the money in any country is absolute master of industry [legislation] and commerce". (Reference 1, P. 247, Reference 4)